

ADVISORY LETTER

BY E-MAIL June 13, 2021

AL-03-21

TO: ALL FIR ACCREDITED MEMBER AND "BENEFITS ONLY" MEMBER COMPANIES

Gentlemen and Mesdames:

Re: Dental and Extended Health Care Plan Renewal Rates

This Advisory Letter is to inform you that both FIR regular accredited Member Companies and FIR "Benefits Only" Member companies will <u>not</u> be faced with increases to their premium rates for the Dental Plan or Extended Health Coverage Plan on the renewal date of July 1,2021.

Pacific Blue Cross annually reviews Plan experience, demographics, and claiming trends and recommends premium rate adjustments, if required, to ensure adequate plan funding. Although Pacific Blue Cross indicates that our Plan's claims cost for Dental and EHC coverage will likely rise by 6.5% to 8% in the coming year, we have concluded that we have a sufficient Claims Fluctuation Reserve to support the current FIR premium rates for both accredited and Benefits Only Member companies until at least the end of 2021.

We have asked PBC to prepare a Plan Financial Statement for the 6-month period March 1 to August 31,2021 and, if adjustments to premium rates are necessary after examination of those statements, we will advise Member companies before year end 2021.

For further information on the Coastal Forest Industry Benefit Package you can access our website at <u>www.firlrbenefits.com</u>

Please call or email us if you have any questions.

Yours very truly,

T.J. Getzie,